



Press Release

May 2007

Tax-free food gives employers the competitive edge

With a buoyant job market forecast for 2007, employers need to find new ways to gain the edge over their competition to attract and retain good staff.

Employee benefits programs are imperative in a competitive market, but with many companies now offering similar programs, HR managers are searching for creative new ways to entice good staff and minimise staff turnover. EzyBite tax-free food is one such program designed to win over the hearts and souls of a workforce.

EzyBite is a simple, low-cost program that allows employees to order food from local cafes and restaurants online and have food delivered to their workplace. As the food is consumed on the business premises of their employer, purchases can be made using their pre-tax dollars through a simple salary sacrificing arrangement similar to those used for cars, laptops or superannuation.

EzyBite Pty Ltd.

Level 3, 44 Market Street

Sydney NSW 2000

Tel: +61 2 8295 2900

Fax: +61 2 8295 2905

www.accorservices.com.au

EzyBite Pty Ltd.
ABN 64 115 852 349



According to Thomas Beurthey, Managing Director of Accor Services – EzyBite, the EzyBite program could more aptly be described as 'salary optimisation'. "Everyone wins with EzyBite," he said. "It helps employees to eat properly while saving money, and for employers it's an innovative and simple solution to a healthy, happy and productive workforce. It can even be revenue positive for the employer, providing an extremely cost-effective way to help companies boost staff morale and achieve their business goals with a team of loyal and motivated employees.

"EzyBite is simple to set up and administer, and can easily accommodate companies in multiple locations with different needs, regardless of whether sites have in-house cafeterias or require food delivered to the workplace. We can also implement the program in one single administration process, no matter how many sites and alternative EzyBite solutions are offered," he said.

To join the program, employees simply elect to allocate a fixed amount of their pre-tax salary from their monthly or fortnightly pay cycles to their individual EzyBite accounts. All deductions are made 'preconsumption' to be fully tax compliant, so there are no time-consuming, end-of-month individual reconciliations for Payroll staff.

Once joined, employees simply browse a selection of menus from local cafes and restaurants via the EzyBite website. They place an order and their food is delivered into the workplace at the agreed time. The program can also work for employees who eat at existing on-site cafeterias and simply pay over the counter with an EzyBite smartcard.

Most employees spend a considerable amount of money per week on light meals, snacks and drinks during working hours, so EzyBite is an appealing option for every level of staff. "Everyone has to eat," Mr Beurthey said, "and EzyBite offers a way of looking after the wellbeing and job satisfaction of employees as well as reflecting positively on the employer.





“EzyBite boosts employees’ spending power, generally saving them between 31.5 percent and 46.5 percent on the total cost of their meals at work, the exact amount depending on what they consume and their individual tax circumstances. The program is voluntary and interested employees can use EzyBite’s on-line budget planner to calculate their current spend and determine the savings achievable, which can be surprising.”

Skipping meals and ‘desk-dining’ are common practice. Employees often rush out, grab a sandwich and eat at their desks or miss lunch altogether, which can have a detrimental effect on performance. The EzyBite program means that employees, who have not previously had easy access to healthy food choices, can now enjoy regular meals at work and still have time for a walk, shopping or a session at the gym.

EzyBite is fully tax-compliant, and these light meals and snacks (excluding alcohol) when consumed in the workplace are exempt from FBT (Fringe Benefit Tax).

More information can be found at www.ezybite.com.au or by calling 1300 733 860.